

TOWN OF COLONIE LOCAL DEVELOPMENT CORPORATION
ADOPTED BUDGET
2022

ACCOUNT NUMBER	ACCOUNT TITLE	ACTUAL 2020	ACTUAL THROUGH 9/15/2021	ADOPTED BUDGET 2021	MODIFIED BUDGET 2021	ADOPTED BUDGET 2022
BUDGETARY SOURCES						
OPERATING INCOME						
4000-000	ADMINISTRATIVE FEES	\$ -	\$ -	\$ 13,725	\$ 14,300	\$ 14,900
4000-100	APPLICATION INCOME	-	-	250	250	250
4000-200	OTHER INCOME	-	100,309.01	-	-	-
4000-200	OTHER INCOME - GRANTS	-	-	-	-	236,000
	TOTAL OPERATING INCOME	-	100,309.01	13,975	14,550	251,150
OTHER INCOME						
4200-000	INTEREST INCOME	179.00	33.10	425	100	150
OTHER BUDGETARY SOURCES						
	APPROPRIATED NET POSITION	16,085.50	-	-	-	-
TOTAL BUDGETARY SOURCES		\$ 16,264.50	\$ 100,342.11	\$ 14,400	\$ 14,650	\$ 251,300

BUDGETARY USES						
5000-500	ADMINISTRATIVE FEES	2,000.00	-	2,000	2,000	38,000
5000-501	PROFESSIONAL FEES	2,500.00	2,500.00	2,500	2,500	2,500
5000-502	LEGAL FEES	6,537.00	-	5,000	5,000	5,000
5000-504	TRANSCRIPTION SERVICES	134.62	-	-	-	-
5000-601	LEGAL ADS	-	-	50	50	50
5000-602	WEBSITE MAINTENANCE	3,309.88	359.88	3,000	3,000	3,500
5000-810	INSURANCE	1,783.00	2,065.00	1,850	2,100	2,250
5000-851	GRANTS	-	-	-	-	200,000
	TOTAL OPERATING EXPENSES	16,264.50	4,924.88	14,400	14,650	251,300
OTHER BUDGETARY USES						
	UNRESTRICTED NET POSITION	-	95,417.23	-	-	-
TOTAL BUDGETARY USES		\$ 16,264.50	\$ 100,342.11	\$ 14,400	\$ 14,650	\$ 251,300

THE SPECIFIC PURPOSES THAT COMPRISE THE CLASSIFICATION OF NET POSITION, ON THE ACCURAL BASIS, AS OF DECEMBER 31, 2020, ARE AS FOLLOWS:

NET POSITION	
NET INVESTMENT IN CAPITAL ASSETS	\$ -
UNRESTRICTED	252,236
TOTAL NET POSITION	\$ 252,236

TOWN OF COLONIE LOCAL DEVELOPMENT CORPORATION
 2022 BUDGET WORKPAPERS
 AS OF SEPTEMBER 15, 2021

ACCOUNT NUMBER	ACCOUNT TITLE	ACTUAL 2016	ACTUAL 2017	ACTUAL 2018	ACTUAL 2019	ACTUAL 2020	FIVE YEAR AVERAGE	ACTUAL THRU 9/15/2021	MODIFIED BUDGET 2021	ADOPTED BUDGET 2022
OPERATING INCOME										
4000-000	ADMINISTRATIVE FEES	\$ 64,000.00	\$ -	\$ 62,500.00	\$ -	\$ -	\$ 25,300.00	\$ -	\$ 14,300	\$ 14,900
4000-100	APPLICATION INCOME	-	-	250.00	250.00	-	100.00	-	250	250
4000-200	OTHER INCOME	-	-	-	-	-	-	100,309.01	-	-
4000-200	OTHER INCOME - GRANTS	-	-	-	-	-	-	-	-	236,000
	TOTAL OPERATING REVENUE	64,000.00	-	62,750.00	250.00	-	25,400.00	100,309.01	14,550	251,150
OTHER INCOME										
4200-000	INTEREST INCOME	130.88	110.91	407.89	498.93	179.00	265.52	33.10	100	150
	TOTAL OTHER INCOME	130.88	110.91	407.89	498.93	179.00	265.52	33.10	100	150
	TOTAL INCOME	64,130.88	110.91	63,157.89	748.93	179.00	25,665.52	100,342.11	14,650	251,300
OPERATING EXPENSES										
5000-500	ADMINISTRATIVE FEES	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	-	2,000	38,000
	- Contract with Town of Colonie for Agency support staff									
5000-501	PROFESSIONAL FEES	3,000.00	3,000.00	3,000.00	2,500.00	2,500.00	2,800.00	2,500.00	2,500	2,500
	- Estimated annual audit fees									
5000-502	LEGAL FEES	4,975.00	4,837.50	4,582.95	2,693.10	6,537.00	4,725.11	-	5,000	5,000
	- Estimated annual legal fees									
5000-504	TRANSCRIPTION SERVICES	-	-	-	-	134.62	26.92	-	-	-
5000-601	LEGAL ADS	22.32	-	17.25	-	-	7.91	-	50	50
	- Legal ads as necessary									
5000-602	WEBSITE MAINTENANCE	2,199.88	1,249.88	1,299.88	2,631.88	3,309.88	2,138.28	359.88	3,000	3,500
	- Maintenance of LDC.org	850.00	850.00	950.00	2,195.00	2,860.00	-	-	-	-
	- Annual hosting fee	1,349.88	399.88	349.88	436.88	449.88	-	359.88	-	-
5000-810	INSURANCE	1,828.00	1,814.00	1,778.00	1,754.00	1,783.00	1,791.40	2,065.00	2,100	2,250
	- Director and Officer policy	441.00	425.00	434.00	446.00	446.00	-	446.00	-	-
	- General liability policy	1,387.00	1,389.00	1,344.00	1,308.00	1,337.00	-	1,619.00	-	-
5000-851	GRANTS	-	-	-	-	-	-	-	-	200,000
	- COVID Small Business									
	- CDBG CARES									
	TOTAL EXPENSES	14,025.20	12,901.38	12,678.08	11,578.98	16,264.50	13,489.63	4,924.88	14,650	251,300
	CHANGE IN NET POSITION	\$ 50,105.68	\$ (12,790.47)	\$ 50,479.81	\$ (10,830.05)	\$ (16,085.50)	\$ 12,175.89	\$ 95,417.23	\$ -	\$ -