

TOWN OF COLONIE LOCAL DEVELOPMENT CORPORATION  
ADOPTED BUDGET  
2023

ACCOUNT NUMBER	ACCOUNT TITLE	ACTUAL 2021	ACTUAL THROUGH 9/12/2022	ADOPTED BUDGET 2022	MODIFIED BUDGET 2022	ADOPTED BUDGET 2023
<b>BUDGETARY SOURCES</b>						
<b>OPERATING INCOME</b>						
4000-000	ADMINISTRATIVE FEES	\$ -	\$ -	\$ 14,900	\$ 14,900	\$ 14,900
4000-100	APPLICATION INCOME	-	-	250	250	250
4000-200	OTHER INCOME	100,309.01	-	-	-	-
4000-200	OTHER INCOME - GRANTS	-	-	236,000	-	236,000
	<b>TOTAL OPERATING INCOME</b>	<u>100,309.01</u>	<u>-</u>	<u>251,150</u>	<u>15,150</u>	<u>251,150</u>
<b>OTHER INCOME</b>						
4200-000	INTEREST INCOME	53.52	41.18	150	150	150
<b>OTHER BUDGETARY SOURCES</b>						
	APPROPRIATED NET POSITION	-	74,666.32	-	-	-
<b>TOTAL BUDGETARY SOURCES</b>		<u>\$ 100,362.53</u>	<u>\$ 74,707.50</u>	<u>\$ 251,300</u>	<u>\$ 15,300</u>	<u>\$ 251,300</u>

<b>BUDGETARY USES</b>						
5000-500	ADMINISTRATIVE FEES	2,000.00	-	38,000	2,000	38,000
5000-501	PROFESSIONAL FEES	2,500.00	2,750.00	2,500	2,750	3,000
5000-502	LEGAL FEES	1,622.50	5,483.50	5,000	5,500	5,250
5000-504	TRANSCRIPTION SERVICES	-	-	-	-	-
5000-601	LEGAL ADS	-	-	50	50	50
5000-602	WEBSITE MAINTENANCE	359.88	-	3,500	2,750	2,750
5000-810	INSURANCE	1,860.00	1,474.00	2,250	2,250	2,250
5000-851	GRANTS	-	65,000.00	200,000	-	200,000
	<b>TOTAL OPERATING EXPENSES</b>	<u>8,342.38</u>	<u>74,707.50</u>	<u>251,300</u>	<u>15,300</u>	<u>251,300</u>
<b>OTHER BUDGETARY USES</b>						
	UNRESTRICTED NET POSITION	92,020.15	-	-	-	-
<b>TOTAL BUDGETARY USES</b>		<u>\$ 100,362.53</u>	<u>\$ 74,707.50</u>	<u>\$ 251,300</u>	<u>\$ 15,300</u>	<u>\$ 251,300</u>

THE SPECIFIC PURPOSES THAT COMPRISE THE CLASSIFICATION OF NET POSITION, ON THE ACCRUAL BASIS, AS OF DECEMBER 31, 2021, ARE AS FOLLOWS:

<b>NET POSITION</b>	
NET INVESTMENT IN CAPITAL ASSETS	\$ -
UNRESTRICTED	344,256
<b>TOTAL NET POSITION</b>	<u>\$ 344,256</u>

TOWN OF COLONIE LOCAL DEVELOPMENT CORPORATION  
 2022 BUDGET WORKPAPERS  
 AS OF SEPTEMBER 15, 2021

ACCOUNT NUMBER	ACCOUNT TITLE	ACTUAL 2017	ACTUAL 2018	ACTUAL 2019	ACTUAL 2020	ACTUAL 2021	FIVE YEAR AVERAGE	ACTUAL THRU 9/12/2022	MODIFIED BUDGET 2022	ADOPTED BUDGET 2023
<b>OPERATING INCOME</b>										
4000-000	ADMINISTRATIVE FEES	\$ -	\$ 62,500.00	\$ -	\$ -	\$ -	\$ 21,083.33	\$ -	\$ 14,900	\$ 14,900
4000-100	APPLICATION INCOME	-	250.00	250.00	-	-	83.33	-	250	250
4000-200	OTHER INCOME	-	-	-	-	100,309.01	16,718.17	-	-	-
4000-200	OTHER INCOME - GRANTS	-	-	-	-	-	-	-	-	236,000
	TOTAL OPERATING REVENUE	-	62,750.00	250.00	-	100,309.01	37,884.84	-	15,150	251,150
<b>OTHER INCOME</b>										
4200-000	INTEREST INCOME	110.91	407.89	498.93	179.00	53.52	230.19	41.18	150	150
	TOTAL OTHER INCOME	110.91	407.89	498.93	179.00	53.52	230.19	41.18	150	150
	<b>TOTAL INCOME</b>	110.91	63,157.89	748.93	179.00	100,362.53	38,115.02	41.18	15,300	251,300
<b>OPERATING EXPENSES</b>										
5000-500	ADMINISTRATIVE FEES	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	-	2,000	38,000
	- Contract with Town of Colonie for Agency support staff									
5000-501	PROFESSIONAL FEES	3,000.00	3,000.00	2,500.00	2,500.00	2,500.00	2,750.00	2,750.00	2,750	3,000
	- Estimated annual audit fees									
5000-502	LEGAL FEES	4,837.50	4,582.95	2,693.10	6,537.00	1,622.50	4,208.01	5,483.50	5,500	5,250
	- Estimated annual legal fees									
5000-504	TRANSCRIPTION SERVICES	-	-	-	134.62	-	22.44	-	-	-
5000-601	LEGAL ADS	-	17.25	-	-	-	6.60	-	50	50
	- Legal ads as necessary									
5000-602	WEBSITE MAINTENANCE	1,249.88	1,299.88	2,631.88	3,309.88	359.88	2,138.28	-	2,750	2,750
	- Maintenance of LDC.org	850.00	950.00	2,195.00	2,860.00	-	-	-	-	-
	- Annual hosting fee	399.88	349.88	436.88	449.88	359.88	-	-	-	-
5000-810	INSURANCE	1,814.00	1,778.00	1,754.00	1,783.00	1,860.00	1,791.40	1,474.00	2,250	2,250
	- Director and Officer policy	425.00	434.00	446.00	446.00	446.00	-	328.00	-	-
	- General liability policy	1,389.00	1,344.00	1,308.00	1,337.00	1,414.00	-	1,146.00	-	-
5000-851	GRANTS	-	-	-	-	-	-	65,000.00	-	200,000
	- COVID Small Business									
	- CDBG CARES									
	<b>TOTAL EXPENSES</b>	12,901.38	12,678.08	11,578.98	16,264.50	8,342.38	12,916.72	74,707.50	15,300	251,300
	<b>CHANGE IN NET POSITION</b>	\$ (12,790.47)	\$ 50,479.81	\$ (10,830.05)	\$ (16,085.50)	\$ 92,020.15	\$ 25,198.30	\$ (74,666.32)	\$ -	\$ -