

TOWN OF COLONIE INDUSTRIAL DEVELOPMENT AGENCY  
ADOPTED BUDGET  
2021

ACCOUNT NUMBER	ACCOUNT TITKE	ACTUAL 2019	ACTUAL THROUGH 8/11/2020	ADOPTED BUDGET 2020	MODIFIED BUDGET 2020	ADOPTED BUDGET 2021
<b>BUDGETARY SOURCES</b>						
<b>OPERATING INCOME</b>						
4000-100	ADMINISTRATIVE FEES	\$ 118,000.00	\$ 31,075.00	\$ 93,900	\$ 92,750	\$ 129,480
4000-200	APPLICATION INCOME	750.00	750.00	500	500	500
4000-300	OTHER INCOME, GRANTS	58,563.52	-	-	-	-
	TOTAL OPERATING REVENUE	<u>177,313.52</u>	<u>31,825.00</u>	<u>94,400</u>	<u>93,250</u>	<u>129,980</u>
<b>OTHER INCOME</b>						
4200-100	INTEREST INCOME	1,913.13	490.46	1,500	1,500	1,500
4200-101	INTEREST INCOME, LOAN FUND	1,074.50	-	-	-	-
	TOTAL OTHER INCOME	<u>2,987.63</u>	<u>490.46</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>
<b>TOTAL BUDGETARY SOURCES</b>		<b>\$ 180,301.15</b>	<b>\$ 32,315.46</b>	<b>95,900</b>	<b>94,750</b>	<b>131,480</b>
<b>BUDGETARY USES</b>						
<b>OPERATING EXPENSES</b>						
5000-500	MANAGEMENT FEES, LOAN FUND	\$ 537.25	\$ -	\$ -	\$ -	\$ -
5000-501	PROFESSIONAL FEES	8,500.00	8,500.00	11,000	10,000	40,000
5000-502	LEGAL FEES	26,190.48	-	15,000	15,000	15,000
5000-503	ADMINISTRATIVE FEES	50,000.00	-	50,000	50,000	50,000
5000-504	TRANSCRIPTION SERVICES	-	502.88	-	1,000	-
5000-600	OFFICE SUPPLIES	-	271.24	500	500	2,500
5000-601	LEGAL ADS	216.55	-	300	300	300
5000-602	WEBSITE MAINTENANCE	2,631.88	2,104.88	2,500	2,500	2,500
5000-650	ASSOCIATION DUES	7,600.00	5,000.00	7,600	5,000	5,000
5000-670A	PROJECT COSTS - BOA	65,379.70	131.55	-	500	-
5000-680	DUES & SUBSCRIPTION	1,075.00	1,305.00	1,000	1,400	2,030
5000-690	TRAVEL & CONFERENCES	2,700.00	2,964.80	3,000	3,500	9,100
5000-790	BUILDING MAINT./DEMOLITION	41.41	43.73	-	50	50
5000-800	BAD DEBT, LOAN FUND	1,395.39	-	-	-	-
5000-810	INSURANCE	4,942.25	2,969.25	5,000	5,000	5,000
	TOTAL OPERATING EXPENSES	<u>171,209.91</u>	<u>23,793.33</u>	<u>95,900</u>	<u>94,750</u>	<u>131,480</u>
<b>OTHER BUDGETARY USES</b>						
	UNRESTRICTED NET POSITION	9,091.24	8,522.13	-	-	-
<b>TOTAL BUDGETARY USES</b>		<b>\$ 180,301.15</b>	<b>\$ 32,315.46</b>	<b>\$ 95,900</b>	<b>\$ 94,750</b>	<b>\$ 131,480</b>

THE SPECIFIC PURPOSES THAT COMPRISE THE CLASSIFICATION OF NET POSITION, ON THE ACCURAL BASIS, AS OF DECEMBER 31, 2019, ARE AS FOLLOWS:

<b>NET POSITION</b>	
NET INVESTMENT IN CAPITAL ASSETS	\$ -
RESTRICTED FOR REVOLVING LOAN FUND	-
UNRESTRICTED	<u>1,419,701</u>
<b>TOTAL NET POSITION</b>	<b>\$ <u>1,419,701</u></b>