

TOWN OF COLONIE LOCAL DEVELOPMENT CORPORATION
ADOPTED BUDGET
2021

ACCOUNT NUMBER	ACCOUNT TITLE	ACTUAL 2019	ACTUAL THROUGH 8/11/2020	ADOPTED BUDGET 2020	MODIFIED BUDGET 2020	ADOPTED BUDGET 2021
BUDGETARY SOURCES						
OPERATING INCOME						
4000-000	ADMINISTRATIVE FEES	\$ -	\$ -	\$ 14,750	\$ 14,375	\$ 13,725
4000-100	APPLICATION INCOME	250.00	-	250	250	250
	TOTAL OPERATING INCOME	<u>250.00</u>	<u>-</u>	<u>15,000</u>	<u>14,625</u>	<u>13,975</u>
OTHER INCOME						
4200-000	INTEREST INCOME	498.93	151.88	50	425	425
OTHER BUDGETARY SOURCES						
	APPROPRIATED NET POSITION	-	6,352.62	-	-	-
TOTAL BUDGETARY SOURCES		<u>\$ 748.93</u>	<u>\$ 6,504.50</u>	<u>\$ 15,050</u>	<u>\$ 15,050</u>	<u>\$ 14,400</u>
BUDGETARY USES						
5000-500	ADMINISTRATIVE FEES	2,000.00	-	2,000	2,000	2,000
5000-501	PROFESSIONAL FEES	2,500.00	2,500.00	3,000	2,750	2,500
5000-502	LEGAL FEES	2,693.10	-	5,000	5,000	5,000
5000-504	TRANSCRIPTION SERVICES	-	134.62	-	250	-
5000-601	LEGAL ADS	-	-	50	50	50
5000-602	WEBSITE MAINTENANCE	2,631.88	2,059.88	3,000	3,000	3,000
5000-810	INSURANCE	1,754.00	1,810.00	2,000	2,000	1,850
	TOTAL OPERATING EXPENSES	<u>11,578.98</u>	<u>6,504.50</u>	<u>15,050</u>	<u>15,050</u>	<u>14,400</u>
OTHER BUDGETARY USES						
	UNRESTRICTED NET POSITION	<u>(10,830.05)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL BUDGETARY USES		<u>\$ 748.93</u>	<u>\$ 6,504.50</u>	<u>\$ 15,050</u>	<u>\$ 15,050</u>	<u>\$ 14,400</u>

THE SPECIFIC PURPOSES THAT COMPRISE THE CLASSIFICATION OF NET POSITION, ON THE ACCURAL BASIS, AS OF DECEMBER 31, 2019, ARE AS FOLLOWS:

NET POSITION	
NET INVESTMENT IN CAPITAL ASSETS	\$ -
UNRESTRICTED	<u>268,322</u>
TOTAL NET POSITION	<u>\$ 268,322</u>