

TOWN OF COLONIE INDUSTRIAL DEVELOPMENT AGENCY  
ADOPTED BUDGET  
2025

ACCOUNT NUMBER	ACCOUNT TITKE	ACTUAL 2023	ACTUAL THROUGH THRU 9/30/2024	ADOPTED BUDGET 2024	MODIFIED BUDGET 2024	ADOPTED BUDGET 2025
<b>BUDGETARY SOURCES</b>						
<b>OPERATING INCOME</b>						
4000-100	ADMINISTRATIVE FEES	\$ 746,381.48	\$ -	\$ 303,560	\$ 90,045	\$ 164,190
4000-200	APPLICATION INCOME	1,000.00	2,000.00	1,000	2,000	1,000
4000-300	OTHER INCOME	244.52	114.14	-	115	-
	TOTAL OPERATING REVENUE	<u>747,626.00</u>	<u>2,114.14</u>	<u>304,560</u>	<u>92,160</u>	<u>165,190</u>
<b>OTHER INCOME</b>						
4200-100	INTEREST INCOME	50,272.58	34,651.88	40,000	40,000	35,000
	TOTAL OTHER INCOME	<u>50,272.58</u>	<u>34,651.88</u>	<u>40,000</u>	<u>40,000</u>	<u>35,000</u>
<b>OTHER BUDGETARY SOURCES</b>						
	APPROPRIATED NET POSITION	(669,370.85)	-	-	-	-
<b>TOTAL BUDGETARY SOURCES</b>		<b><u>\$ 128,527.73</u></b>	<b><u>\$ 36,766.02</u></b>	<b><u>\$ 344,560</u></b>	<b><u>\$ 132,160</u></b>	<b><u>\$ 200,190</u></b>
<b>BUDGETARY USES</b>						
<b>OPERATING EXPENSES</b>						
5000-501	PROFESSIONAL FEES	\$ 12,020.48	\$ 12,922.00	\$ 35,000	\$ 35,000	\$ 24,000
5000-502	LEGAL FEES	9,650.00	6,505.00	20,000	20,000	15,000
5000-503	ADMINISTRATIVE FEES	78,470.00	-	138,600	52,200	123,900
5000-600	OFFICE SUPPLIES	-	-	13,250	1,250	1,250
5000-601	LEGAL ADS	-	-	100	85	100
5000-602	WEBSITE MAINTENANCE	1,259.00	-	2,500	2,500	2,500
5000-650	ASSOCIATION DUES	10,596.00	7,264.17	12,380	12,380	11,490
5000-670A	PROJECT COSTS	-	-	100,000	-	-
5000-680	DUES & SUBSCRIPTION	760.53	754.12	955	955	955
5000-690	TRAINING & CONFERENCES	8,643.79	3,626.00	13,700	4,200	12,900
5000-695	TRAVEL	3,991.40	406.30	5,000	500	5,000
5000-700	DEPRECIATION	442.08	-	-	-	-
5000-790	BUILDING MAINT./DEMOLITION	72.36	87.33	75	90	95
5000-810	INSURANCE	2,622.09	2,022.77	3,000	3,000	3,000
	TOTAL OPERATING EXPENSES	<u>128,527.73</u>	<u>33,587.69</u>	<u>344,560</u>	<u>132,160</u>	<u>200,190</u>
<b>OTHER BUDGETARY USES</b>						
	UNRESTRICTED NET POSITION	-	3,178.33	-	-	-
<b>TOTAL BUDGETARY USES</b>		<b><u>\$ 128,527.73</u></b>	<b><u>\$ 36,766.02</u></b>	<b><u>\$ 344,560</u></b>	<b><u>\$ 132,160</u></b>	<b><u>\$ 200,190</u></b>

THE SPECIFIC PURPOSES THAT COMPRISE THE CLASSIFICATION OF NET POSITION, ON THE ACCURAL BASIS, AS OF DECEMBER 31, 2023, ARE AS FOLLOWS:

<b>NET POSITION</b>	
NET INVESTMENT IN CAPITAL ASSETS	\$ -
RESTRICTED FOR REVOLVING LOAN FUND	-
UNRESTRICTED	<u>1,873,705</u>
<b>TOTAL NET POSITION</b>	<b><u>\$ 1,873,705</u></b>