

TOWN OF COLONIE LOCAL DEVELOPMENT CORPORATION
ADOPTED BUDGET
2025

ACCOUNT NUMBER	ACCOUNT TITLE	ACTUAL 2023	ACTUAL THROUGH THRU 9/30/2024	ADOPTED BUDGET 2024	MODIFIED BUDGET 2024	ADOPTED BUDGET 2025
BUDGETARY SOURCES						
OPERATING INCOME						
4000-000	ADMINISTRATIVE FEES	\$ 203,900.00	\$ -	\$ 14,900	\$ -	\$ 3,500
4000-100	APPLICATION INCOME	-	-	250	-	-
4000-200	OTHER INCOME	-	-	-	-	-
4000-200	OTHER INCOME - GRANTS	-	-	236,000	-	-
	TOTAL OPERATING INCOME	<u>203,900.00</u>	<u>-</u>	<u>251,150</u>	<u>-</u>	<u>3,500</u>
OTHER INCOME						
4200-000	INTEREST INCOME	<u>6,944.10</u>	<u>7,194.55</u>	<u>150</u>	<u>10,200</u>	<u>7,000</u>
OTHER BUDGETARY SOURCES						
	APPROPRIATED NET POSITION	<u>-</u>	<u>(2,606.55)</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL BUDGETARY SOURCES		<u>\$ 210,844.10</u>	<u>\$ 4,588.00</u>	<u>\$ 251,300</u>	<u>\$ 10,200</u>	<u>\$ 10,500</u>

BUDGETARY USES						
5000-500	ADMINISTRATIVE FEES	2,000.00	-	38,000	2,000	2,000
5000-501	PROFESSIONAL FEES	2,750.00	3,100.00	3,000	3,100	3,200
5000-502	LEGAL FEES	2,850.00	125.00	5,250	2,800	3,000
5000-504	TRANSCRIPTION SERVICES	-	-	-	-	-
5000-601	LEGAL ADS	-	-	50	50	50
5000-602	WEBSITE MAINTENANCE	-	-	2,750	-	-
5000-810	INSURANCE	2,011.00	1,363.00	2,250	2,250	2,250
5000-851	GRANTS	-	-	200,000	-	-
	TOTAL OPERATING EXPENSES	<u>9,611.00</u>	<u>4,588.00</u>	<u>251,300</u>	<u>10,200</u>	<u>10,500</u>
OTHER BUDGETARY USES						
	UNRESTRICTED NET POSITION	<u>201,233.10</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL BUDGETARY USES		<u>\$ 210,844.10</u>	<u>\$ 4,588.00</u>	<u>\$ 251,300</u>	<u>\$ 10,200</u>	<u>\$ 10,500</u>

THE SPECIFIC PURPOSES THAT COMPRISE THE CLASSIFICATION OF NET POSITION, ON THE ACCURAL BASIS, AS OF DECEMBER 31, 2023, ARE AS FOLLOWS:

NET POSITION	
NET INVESTMENT IN CAPITAL ASSETS	\$ -
UNRESTRICTED	469,026
TOTAL NET POSITION	<u>\$ 469,026</u>